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d. This would require a solution using the Lagrangian method. The optimal solution requires solving three non-linear simultaneous equations—a task not undertaken here. But it seems clear that the solution would involve a different relationship between t and x than in parts a-c. 2.7 a.

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Walter Nicholson and Christopher Snyder's 12th edition of Microeconomic Theory: Basic Principles and Extensions is a worthy intermediate text on microeconomics. Though published in 2016, the halcyon days before Trump was elected and the coronavirus pandemic, it already feels a bit dated.

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